

Exensys Software Solutions Ltd.		AA/B/CCDD V x.y
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Best Practice
**eXensys – General Ledger, Accounts Receivables
and Payables**
Business Performance Sustained

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Introduction:

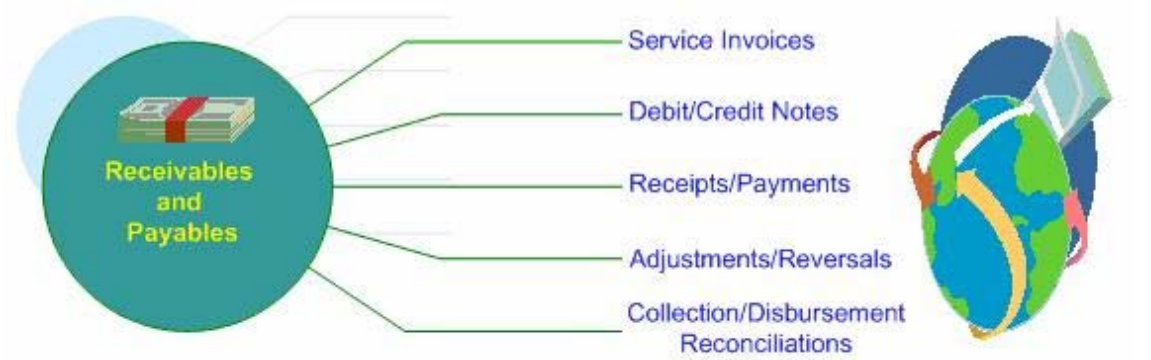
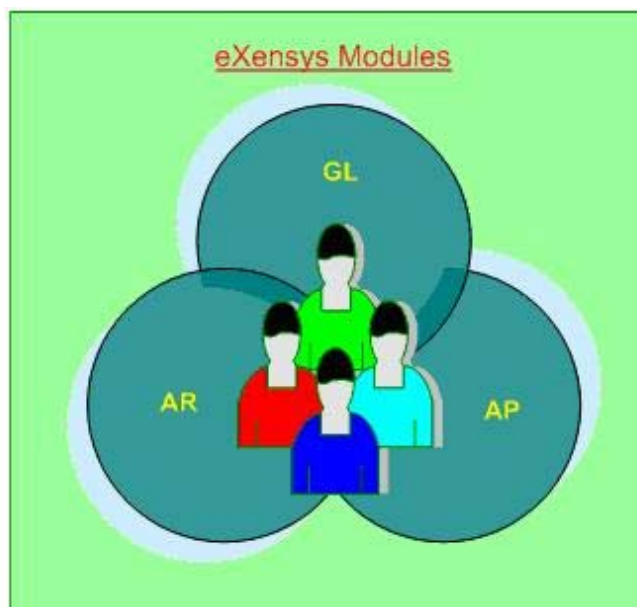
eXensys **General Ledger, Accounts Receivables and Payables** Modules facilitates the organizations to manage and control business needs and requirements effectively and accurately. It is made possible through standardized Chart of accounts, Master records maintenance under Receivables and Payables and it's in depth transactions with strong Financial and Transactional Statements Reporting. Effective solutions are imparted for superior maintenance of Receivables and Payables with General Ledger Accounting as per the needs and functional operations of the business entity. Understanding and maintaining features for day to day business activities, Period to Date, Quarter to Date and Year to Date accounts maintenance with provision of excellent tools and end to end solutions. Adherence to Quality Management Systems in every processes and solutions provided following the Best Practices Methodologies under Software Development Life Cycle.

Overview:

eXensys provides excellent processes, techniques and solutions to handle the complete process cycle of Accounts Receivables, Payables and General Ledger. Its tailor made tools and features understands the various functionalities that would be accessible depending upon the basic operations of the business environment.

eXensys caters solutions which are in sync and apt for the complete organization's requirements and can be configured, set up according to the operating strategies and procedures existing in the business entities. Wide range of features facilitates the Operating Units and Business organizations to be equipped with quick solutions which are organized, effective and business motive.

With increasing need of data maintenance and presentation there exists a vast range of reports under Receivables, Payables and General Ledger which suffices reporting formalities and helps in performing business, statutory and strategic analysis and planning. eXensys provides features to maintain effective communication between the Channel Partners, Customers, Vendors and Suppliers and other stake holders through its best resources and practices.



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eXensys General Ledger, Accounts Receivables and Payables cater exceptional features intended for the Organizations extending from Small, Medium to Large Businesses. Capable to control and monitor transactions and operations proficiently with high end solutions and excellent reporting tools..

Under these modules eXensys provides unique solutions to accommodate the diversified functions existing in the businesses. To brief a few the following would be highlights:



- **Charts of Accounts:** eXensys imparts creation and control of authentic account structure essential for the organizations to record their day to day business functions without any hindrance. There are outstanding features like Global, Organization and Sub-organization level parametric controls and creations. Copying of Chart of Accounts, Multiple Set of Books, Multiple Currencies Revaluation and Translation etc. are some of the terrific features available among many under the General Ledger.



- **Masters Management:** eXensys General Ledger facilitates creation of master data and records which are useful for various transactions in Receivables, Payables and other integrated modules. It includes creation of controls accounts which are mapped to Customers, Vendors, Suppliers and Employees; Banks and Bank Account Masters for handling Receipts and Payments; Forex Rates, Integration Account mappings, Bank Charges, Opening Balances, Cheque Management for Receivables and Payables etc.



- **Vouchers Management:** eXensys General Ledger imparts sophisticated Journal Vouchers for the organizations for posting and recording of all transactions documents viz. Payables, Receivables, Treasury, Fixed Assets, Localizations, Integrated Documents etc; Rectification of Accounts, Closing of Books, Period Closings, Appropriation JV's, Multiple/Recurring Journals and Journal Reversals etc. Day to day business functionalities and their necessary impacts and postings to their sub-ledgers are taken care by the Journal Vouchers.

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- Financial Statements:** eXensys General Ledger tracks and consolidates all the sub ledgers information and presents various financial statement generators viz. Trial Balance, Trading Profit and Loss Account, Balance Sheet, Cash/Funds Flow Statement etc with horizontal and vertical designs with previous year information for comparative and analysis purposes. Management would be in an excellent position to make out the financial strength of the business.



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- Service Invoices:** Under Accounts Receivables and Payables modules eXensys provides the exceptional functionality to handle the Service Type items and their accurate treatment in the Books of Accounts, Statutory and Localization obligations and compliances like Tax Deducted at Source (TDS) on Receivables and Payables.



- Debit/Credit Notes:** eXensys provides both manual and automatic triggering of Debit/Credit Notes to balance the Customers and Vendors balances at a given period of time. Provision of Batch no wise postings, Multiple Currencies, Multiple reasons etc are some of the dynamic features available

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- **Receipts/Payments:** eXensys provides unique facility under Receivables and Payables in recording of receipts either from customers or from vendors under party receipts. The other unique features include Party Payment, Process, Advance Receipts/Payments with TDS Applicability's, Inter company/branch transactions and postings.



- **Adjustments/Reversals:** eXensys caters exceptional features of adjusting the outstanding and unadjusted documents to record accurate data pertaining to Customers, Vendors and Suppliers etc. There is a provision of its due reversals in case of incorrect adjustments being facilitated.



- **Collections/Disbursements & Reconciliation:** eXensys provides facility to reconcile the received/receivable collections and paid/payable disbursements through various functionalities like Internal Remittance Registers, Pay-In-Slips and Bank Reconciliation Vouchers etc to have excellent command over inward and outward cash flow's thereby maintaining optimum level of working capital in the business.

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Benefits:

- Provides the features of Tax Deducted at Source on Payables and Receivables through Service Invoices functionality. Assists in preparation and submission of timely deposits and returns to the statutory bodies.
- Applicability of TDS on Advance Payments and Receipts features to adhere to the existing standards and obligations enforced therein in the present system. It facilitates hassle free conformities in meeting the liabilities existing.
- Multiple entry and recording of receipts through unique facility of Internal Remittance Register and its due collections. Distinct features of Party Receipts both from Vendors and Customers.
- Management of Control Accounts across Receivables and Payables with effective mappings to concerned General Ledger accounts and reporting purposes.
- Provision and tracking of Instruments Returns with online updation of Bank Reconciliation Statement thereby enhancing efficient cash management systems.
- Post Dated Cheques Issue and Receipt facility, tracking and monitoring of the same through unique functionality of Post Dated Cheques Console. Therefore it alleviates maintaining transactions on credit versus its due collections and payments in future periods.
- Outstanding and Unadjusted documents adjustments and applications to facilitate accurate maintenance of customers and vendors ledger balances. Thereby it is bounded to keep good relations with Customers, Vendors, Suppliers and other Business and Channel Partners.
- Excellent Multi-purpose Reports with drill down facility to view till the transactions details. Availability of options to Export, Generating reports in various remote file systems.
- Effective maintenance of Cash and Bank account balances, Vendor and Customer Ageing analysis with Interest calculations. It assists in achieving Debtors and Creditors reconciliations effectively
- Availability of Standard Financial Statements to enable the management in timely and prompt decision making and analysis. Financial position, cash inflow and outflow controls with working capital management.
- Batch Postings, Recurring, Multiple, Reversing Journal Vouchers for flexibility and accurate maintenance of General Ledger Accounts.

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Conclusion:

eXensys Software provides the organizations sufficient artillery necessary to meet the modern technological challenges and to overcome the hurdles of Financial Management System. It is equipped with latest competency and high-end technology to provide effective solutions to the diverse verticals and functions existing in the competitive markets. eXensys understands the business needs and can be tailor made to the best fit and suit the organizational needs and requirements. Its dynamic features and capabilities would enhance the organization’s productivity, efficiency and time.

eXensys abides to the International Standards and Generally Accepted Accounting Principles laid down under the Software Development Life Cycle. It is also certified under International Organization for Standards i.e. I.S.O. 9001:2005 and awarded level five status under Capability and Maturity Model and Integration i.e. CMMI 5.0 for Software Development and Integration.

